

Grants and Funding Opportunities

The Small Business Innovation Research (SBIR) - MTI

The federal government provides over \$3.7 billion in annual funding for small businesses to conduct research and development of innovative technology leading to the commercialization of new products, processes and services. As Maine's official SBIR/STTR support organization, MTI has an experienced team dedicated to helping your small business leverage this federal program to innovate and grow your business.

Learn More <https://www.mainetechnology.org/mti-funding/federal-funding-assistance/>

Micro-Enterprise Business Grant Program - Maine SBDC & DECD

The Maine Department of Economic & Community Development (DECD) in partnership with the Maine Small Business Development Centers (SBDC) will provide grants of up to \$5,000 for businesses with five or fewer employees, with an owner whose income is in the low to moderate range as defined by the Department of Housing and Urban Development (HUD).

Learn More <https://www.mainesbdc.org/cdbg/>

Round 2 of the Paycheck Protection Program - Maine SBDC

PPP provides small businesses with funds to pay payroll costs and other eligible expenses. In order to be forgiven, no less than 60% of the loan needs to be used toward payroll with the remaining amount being spent on eligible expenses. Read the full details of Round 2 funds for first-time borrowers here.

Learn More <https://www.mainesbdc.org/ppp2/>

State Trade Expansion Program - Maine International Trade Center

The State Trade Expansion Program (STEP) grant initiative of the U.S. Small Business Administration provides funding to increase the number of businesses that export. Administered by Maine International Trade Center (MITC), the objective of the STEP Financial Assistance Award is to encourage Maine companies to seek new international sales through financial support for costs associated with such activities.

Learn More <https://www.mitc.com/>

New England Trade Adjustment Assistance Center (NETAAC)

NETAAC was formed to aid New England manufacturing companies that have been negatively impacted by import trade. Qualifying businesses receive financial assistance through a cost-sharing model that helps to fund business-building consulting projects. These projects can include marketing and positioning strategies.

Learn More <https://www.netaac.org/>