

Questions & Responses on RFP as January 14, 2020:

Question:

Section I, #3 of the RFP Document states:

“As of November 1, 2019, the plan had a total of eight (8) active member, three (3) vested inactive members, and one (1) participant in pay status.”

- Can you describe for us what those categories mean?
- In addition, how many eligible employees do you have in total for your 401k Plan?
- And lastly, how many participants do have? A participant is anyone with an account balance, whether they are active or terminated.

Answer:

- Description of categories:
 - Active Members – Current employees with a balance.
 - Vested Inactive Members – Former employees with a balance.
 - Participant Pay Status – Former employee with a balance receiving distributions.
- Maine MEP has a total of eight (8) eligible employees.
- Maine MEP has a total of twelve (12) participants with an account balance.